

Tom Taulli

"When I saw that Frederick Kobrick had published a book, I knew I had to read it. With a title like The Big Money, how could I resist?"

The Big Money: Seven Steps to Picking Great Stocks and Finding Financial Security may seem like an overblown title, it really is not. For the past 30 years, Kobrick has been one of the top investors in the country....

Kobrick definitely has put a lot of effort into this book. For his big stock picks, he goes through his thought process (it looks like he kept all of his notebooks!). He then goes through the critical junctures for the companies. When was a problem temporary? Or when was it time to sell?

Kobrick also points out that he was greatly restricted as a portfolio manager. For instance, if his Cisco holding grew tremendously, he would be forced to sell so as to ensure diversification.

But of course, this is not a problem for individual investors. And if a great stock becomes a big part of your portfolio, that's fine. According to Kobrick, it takes only a couple of great stocks to help your way along the path to wealth."

- Tom Taulli for The Motley Fool